

HOUSE**AMENDMENT NO. _____****Offered by _____****of _____**

1 AMEND House Committee Substitute for House Bill Nos. 1253 & 1297,
 2 Page 2, Section 143.013, Line 21, by deleting all of said line
 3 and inserting in lieu thereof the following:

4 "(2) (a) a. The determination of the percentage of the
 5 amount of business income to be subtracted under this subsection
 6 shall only occur if the amount of net general revenue collected
 7 in the previous fiscal year exceeds the highest amount of net
 8 general revenue collected in any of the three fiscal years prior
 9 to such fiscal year by at least the amount that total state
 10 revenues do not exceed the revenue limit by one percent or more
 11 and are required to be refunded under Section 18(b), Article X,
 12 Constitution of Missouri.

13 b. For all tax years beginning on or after January 1, 2014,
 14 the percentage of"; and

15
 16 Further amend said bill, Page 4, Section 143.013, Line 92,
 17 by deleting all of said line and inserting in lieu thereof the
 18 following:

19 "5. (1) The subtraction provided in this subsection shall
 20 only occur if the amount of net general revenue collected in the
 21 previous fiscal year exceeds the highest amount of net general
 22 revenue collected in any of the three fiscal years prior to such
 23 fiscal year by at least the amount that total state revenues do
 24 not exceed the revenue limit by one percent or more and are
 25 required to be refunded under Section 18(b), Article X,
 26 Constitution of Missouri.

27 (2) For all tax years beginning on or after January 1,
 28 2014, in the event the average"; and

Action Taken _____

Date _____

1
2 Further amend said bill, Page 4, Section 143.071, Line 7, by
3 deleting all of said line and inserting in lieu thereof the
4 following:

5 "3. (1) (a) The determination and decrease of the amount
6 of tax imposed under this subsection shall only occur if the
7 amount of net general revenue collected in the previous fiscal
8 year exceeds the highest amount of net general revenue collected
9 in any of the three fiscal years prior to such fiscal year by at
10 least the amount that total state revenues do not exceed the
11 revenue limit by one percent or more and are required to be
12 refunded under Section 18(b), Article X, Constitution of
13 Missouri.

14 (b) For each tax year beginning on or after January 1,
15 2014, the tax imposed"; and
16

17 Further amend said bill, Page 6, Section 143.071, Line 76,
18 by deleting all of said line and inserting in lieu thereof the
19 following:

20 "4. (1) (a) The rate of tax imposed under this subsection
21 shall only occur if the amount of net general revenue collected
22 in the previous fiscal year exceeds the highest amount of net
23 general revenue collected in any of the three fiscal years prior
24 to such fiscal year by at least the amount that total state
25 revenues do not exceed the revenue limit by one percent or more
26 and are required to be refunded under Section 18(b), Article X,
27 Constitution of Missouri.

28 (b) For all tax years beginning on or after January 1,
29 2014, in the event the"; and
30

31 Further amend said bill, Page 6, Section 148.720, Line 1, by
32 deleting all of said line and inserting in lieu thereof the
33 following:

34 "148.720. 1. (1) The reduction in the rate of tax
35 provided under this section shall only occur if the amount of net
36 general revenue collected in the previous fiscal year exceeds the
37 highest amount of net general revenue collected in any of the

1 three fiscal years prior to such fiscal year by at least the
2 amount that total state revenues do not exceed the revenue limit
3 by one percent or more and are required to be refunded under
4 Section 18(b), Article X, Constitution of Missouri.

5 (2) For all tax years beginning on or after January 1,
6 2014, in which there"; and
7

8 Further amend said title, enacting clause and intersectional
9 references accordingly.